

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

FILED
2014 MAY 15 P 11:04
U.S. BANKRUPTCY COURT
E.D. MICHIGAN-DETROIT

In re
City of Detroit, Michigan
Debtor

Chapter 9
Case No. 13-53846
Hon.: Steven W. Rhodes

**CREDITOR OBJECTION TO THE FOURTH AMENDED PLAN FOR THE
ADJUSTMENT OF DEBTS OF THE CITY OF DETROIT**

NOW COMES, Creditor Irma Industrious in pro per and for his Objection to the Fourth Amended Plan for the Adjustment of Debts of the City of Detroit states as follows:

Creditor notes that Debtor has not provided her with a written hard copy of the Fourth Amended Plan for the Adjustment of Debts of the City of Detroit.

1. Objection. Debtor has failed to liquidate many major assets.
2. Objection. Debtor seeks to impair creditors while continuing to spend on itself and enrich itself.
3. Objection. Debtor seeks to dispose of a major asset, the Detroit Institute of Arts art collection for far less than the value of said art collection to the detriment of the creditors.
4. Objection. Debtor's claim of an investment return assumption of 6.75% is not justified.
5. Objection. Debtor's Annuity Savings Recoupment has no basis in law and is barred as it seeks to go beyond the 90 days allowed by the United States Bankruptcy Code.
6. Objection. Further Debtor's Annuity Savings recoupment is barred by the statute of limitations.
7. Objection. Debtor's Plan of Adjustment is not confirmable. Section 943 requires that a Chapter 9 Plan of Adjustment conform to State law. Debtor's Plan does not conform to

State law as it seeks to impair accrued financial benefits that are guaranteed by the State of Michigan's Constitution.

Creditor incorporates the objections of all other creditors to Debtor's Fourth Amended Plan of Adjustment of Debts of the City of Detroit.

WHEREFORE, based on the foregoing, this Creditor respectfully objects to the Debtor's Fourth Amended Plan for the Adjustment of Debts of the City of Detroit.

Respectfully submitted,



Irma Industrious
In Pro Per
Creditor
3051 Lindenwood Drive,
Dearborn, MI 48120
(313) 460-4731

UNITED STATES BANKRUPTCY COURT
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SOUTHERN DIVISION

IN RE:

Debtor.

CASE NO: 13-53846
CHAPTER: 9
JUDGE: Steven W. Rhodes

PROOF OF SERVICE

I hereby certify that on May 15, 2014 (date of mailing), I served
copies as follows:

1. Document(s) served: Creditor Objection to the Fourth Amended plan
for the Adjustment of Debts of the City of Detroit

2. Served upon [name and address of each person served]:

Heather Lennox
Jones Day
North Point
901 Lakeside Ave.
Cleveland, OH 44114

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3. By First Class Mail.

Dated: May 15, 2014

Irma Indestrious
(Signature of Debtor) Creditor

Print Name: Irma Indestrious

(Signature of Co-Debtor)

Print Name: _____